Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through **January 31, 1997,** and Other Periods

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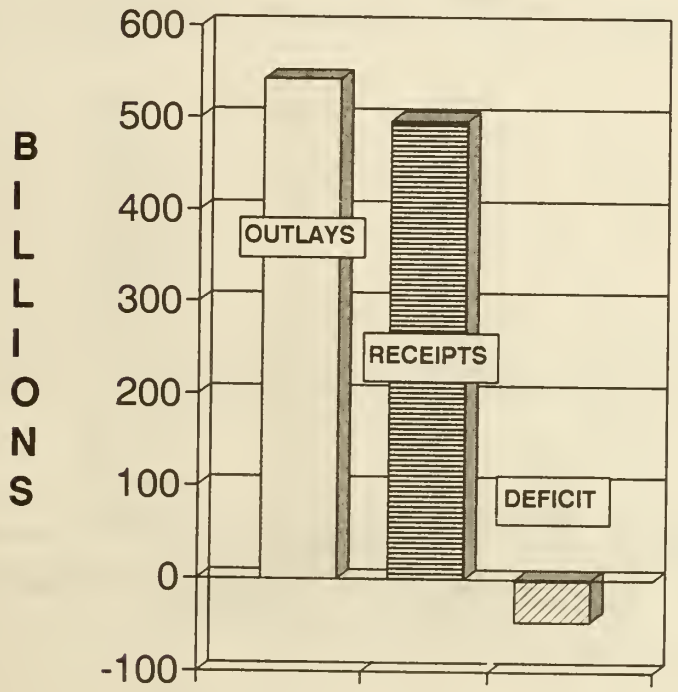
Highlight

This issue includes the estimates from the President's budget for fiscal years 1997 and 1998, released by the Office of Management and Budget on February 6, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1997



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	−5,283
January	142,999	123,543	−19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	−72,404
May	90,122	143,173	53,051
June	151,995	117,655	−34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	[1]121,971	−35,697
Year-to-Date	**[2]1,452,763**	**[2]1,559,768**	**[2]107,005**
FY 1997			
October	99,656	139,915	40,259
November	97,849	135,727	37,878
December	148,489	[1,3]129,666	−18,823
January	150,718	137,354	−13,364
Year-to-Date	**496,711**	**542,661**	**45,950**

[1]Outlays have been decreased by $272 million in September 1996 and correspondingly increased by $272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

[2]Receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1996 by $263 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

[3]Outlays have been increased by $267 million in December 1996 to reflect a prior period adjustment by the Small Business Administration.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1997 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998)[1]
Total on-budget and off-budget results:					
Total receipts	150,718	496,711	1,505,425	467,105	1,566,842
On-budget receipts	113,840	377,030	1,116,522	357,100	1,161,898
Off-budget receipts	36,877	119,681	388,903	110,005	404,944
Total outlays	137,354	542,661	1,631,016	503,397	1,687,475
On-budget outlays	110,551	450,597	1,316,014	413,683	1,358,896
Off-budget outlays	26,803	92,065	315,002	89,714	328,579
Total surplus (+) or deficit (−)	+13,364	−45,950	−125,591	−36,291	−120,633
On-budget surplus (+) or deficit (−)	+3,289	−73,567	−199,492	−56,583	−196,998
Off-budget surplus (+) or deficit (−)	+10,075	+27,616	+73,901	+20,291	+76,365
Total on-budget and off-budget financing	−13,364	45,950	125,591	36,291	120,633
Means of financing:					
Borrowing from the public	−16,776	31,949	142,811	28,588	145,583
Reduction of operating cash, increase (−)	−3,785	7,646	4,225	495	.....
By other means	7,198	6,355	−21,445	7,208	−24,950

[1]These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

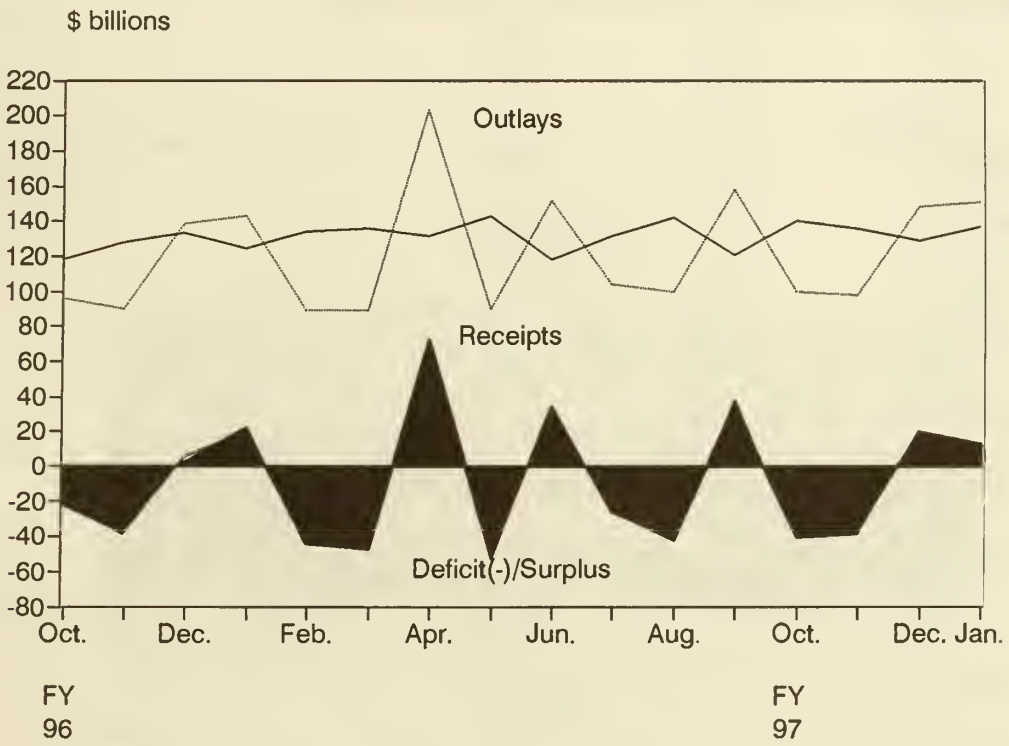

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

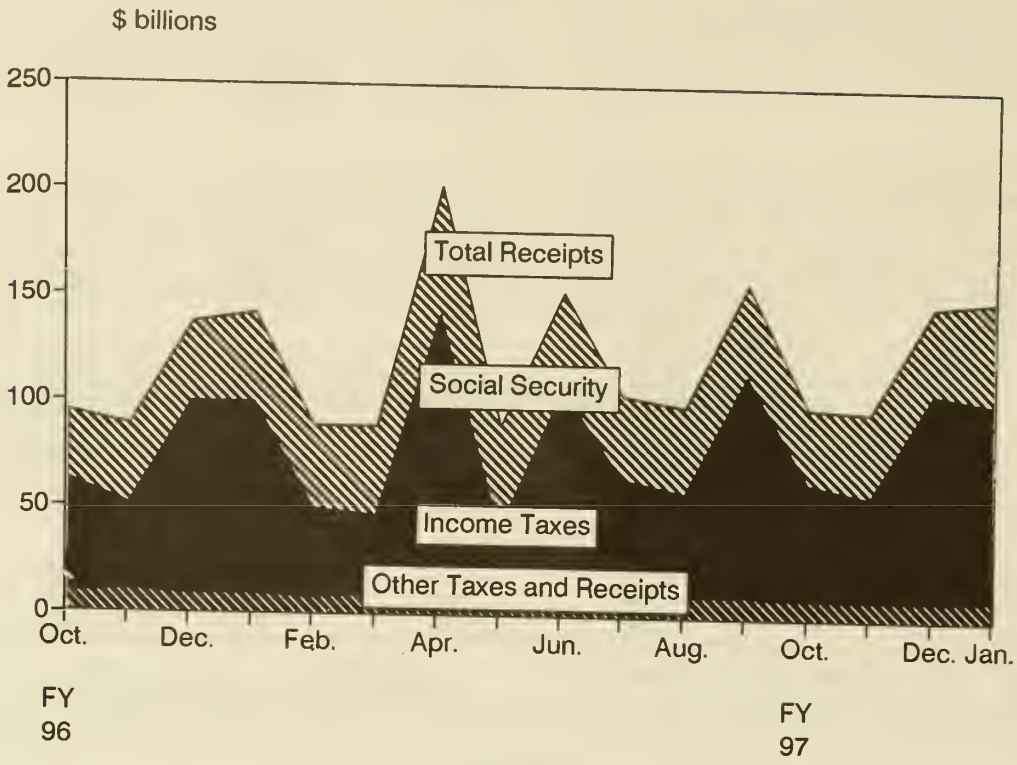

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

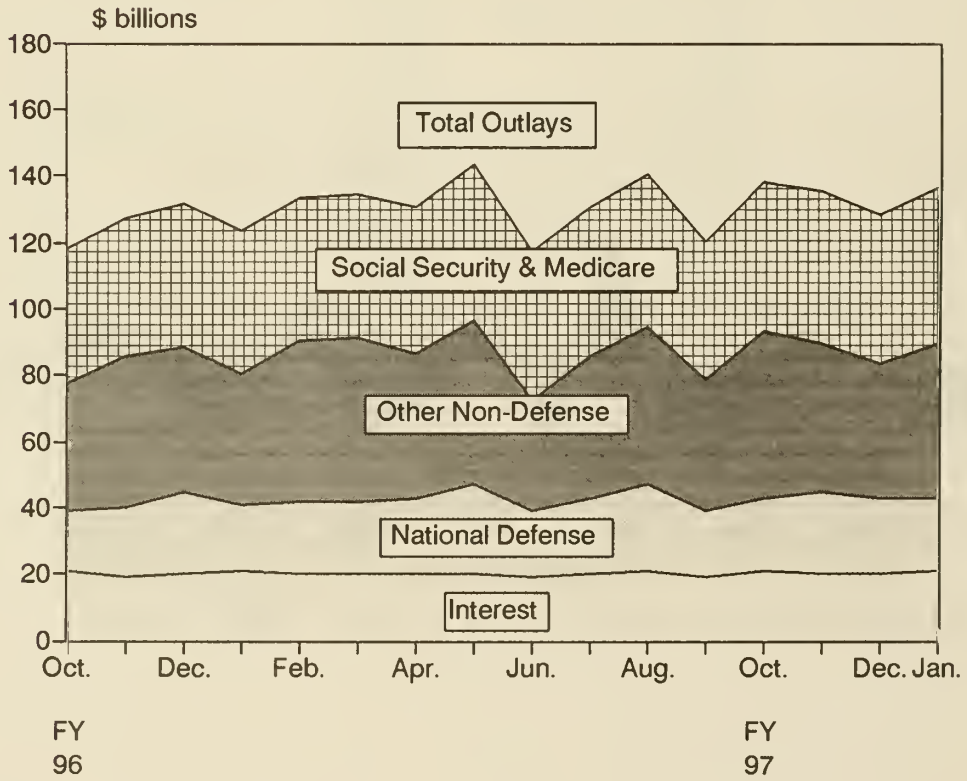

Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1997 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	87,239	246,533	230,734	672,683
Corporation income taxes	4,808	46,965	47,053	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	36,877	119,681	110,005	388,903
Employment taxes and contributions (on-budget)	10,425	39,072	33,328	113,060
Unemployment insurance	1,137	5,300	5,457	29,465
Other retirement contributions	355	1,484	1,472	4,338
Excise taxes	4,219	17,379	18,718	57,247
Estate and gift taxes	1,615	5,928	5,179	17,588
Customs duties	1,468	5,638	6,300	17,328
Miscellaneous receipts	2,574	8,731	8,860	28,614
Total Receipts	**150,718**	**496,711**	**467,105**	**1,505,425**
(On-budget)	**113,840**	**377,030**	**357,100**	**1,116,522**
(Off-budget)	**36,877**	**119,681**	**110,005**	**388,903**
Budget Outlays				
Legislative Branch	197	920	768	2,531
The Judiciary	220	1,046	939	3,617
Executive Office of the President	14	66	60	222
Funds Appropriated to the President	824	5,699	3,191	9,738
Department of Agriculture	6,213	22,787	20,839	56,954
Department of Commerce	371	1,367	1,248	3,808
Department of Defense—Military	21,148	87,977	80,530	254,284
Department of Defense—Civil	2,868	11,260	10,678	33,873
Department of Education	2,978	10,614	9,907	28,340
Department of Energy	1,088	5,037	5,515	15,423
Department of Health and Human Services	29,492	114,405	102,466	351,086
Department of Housing and Urban Development	3,098	[2]11,204	[2]8,785	29,928
Department of the Interior	676	2,609	2,153	7,404
Department of Justice	1,266	4,589	3,743	14,520
Department of Labor	3,367	10,039	11,271	32,874
Department of State	402	2,246	1,610	5,487
Department of Transportation	2,941	13,381	12,673	38,388
Department of the Treasury:				
Interest on the Public Debt	21,229	133,491	129,236	356,740
Other	656	1,859	467	23,819
Department of Veterans Affairs	3,273	14,861	11,450	39,619
Environmental Protection Agency	515	2,070	2,053	6,272
General Services Administration	535	743	812	1,243
National Aeronautics and Space Administration	1,118	4,745	4,428	13,697
Office of Personnel Management	3,634	14,820	13,948	44,838
Small Business Administration	−39	[3]193	322	460
Social Security Administration	32,403	129,979	120,093	395,943
Other independent agencies	−185	−418	1,718	10,445
Undistributed offsetting receipts:				
Interest	−62	−49,787	−46,682	−104,050
Other	−2,888	−15,142	−10,825	−46,487
Total outlays	**137,354**	**542,661**	**503,397**	**1,631,016**
(On-budget)	**110,551**	**450,597**	**413,683**	**1,316,014**
(Off-budget)	**26,803**	**92,065**	**89,714**	**315,002**
Surplus (+) or deficit (−)	**+13,364**	**−45,950**	**−36,291**	**−125,591**
(On-budget)	**+3,289**	**−73,567**	**−56,583**	**−199,492**
(Off-budget)	**+10,075**	**+27,616**	**+20,291**	**+73,901**

[1]These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

[2]Outlays have been decreased by $272 million in September 1996 and correspondingly increased by $272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

[3]Outlays have been increased by $267 million in December 1996 to reflect a prior period adjustment by the Small Business Administration.

Table 4. Receipts of the U.S. Government, January 1997 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	55,426			203,972			192,811		
Presidential Election Campaign Fund	(* *)			2			2		
Other	33,576			48,800			42,277		
Total—Individual income taxes	**89,001**	**1,763**	**87,239**	**252,774**	**6,242**	**246,533**	**235,090**	**4,356**	**230,734**
Corporation income taxes	**6,285**	**1,477**	**4,808**	**55,897**	**8,932**	**46,965**	**53,204**	**6,151**	**47,053**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	28,441	.....	28,441	100,269	.....	100,269	92,473	643	91,829
Self-Employment Contributions Act taxes	3,229	.....	3,229	1,701	.....	1,701	1,457	.....	1,457
Deposits by States	1	.....	1	26	.....	26	−1	.....	−1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	31,671	.....	31,671	101,995	.....	101,995	93,928	643	93,285
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,629	.....	4,629	17,394	.....	17,394	16,443	119	16,323
Self-Employment Contributions Act taxes	577	.....	577	298	.....	298	397	.....	397
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	−6	.....	−6	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	5,206	.....	5,206	17,686	.....	17,686	16,839	119	16,720
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,780	.....	8,780	37,372	.....	37,372	31,409	−13	31,422
Self-Employment Contributions Act taxes	1,279	.....	1,279	379	.....	379	660	.....	660
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	−18	.....	−18	.....	.....	.....
Total—FHI trust fund	10,059	.....	10,059	37,733	.....	37,733	32,069	−13	32,082
Railroad retirement accounts:									
Rail industry pension fund	201	11	190	681	11	670	705	84	621
Railroad Social Security equivalent benefit	175	.....	175	670	.....	670	624	.....	624
Total—Employment taxes and contributions	47,313	11	47,302	158,764	11	158,753	144,166	833	143,333
Unemployment insurance:									
State taxes deposited in Treasury	692	.....	692	4,070	.....	4,070	4,388	.....	4,388
Federal Unemployment Tax Act taxes	448	7	441	1,234	14	1,220	1,076	17	1,059
Railroad unemployment taxes	4	.....	4	11	.....	11	10	.....	10
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	1,145	7	1,137	5,315	14	5,300	5,475	17	5,457
Other retirement contributions:									
Federal employees retirement − employee contributions	348	.....	348	1,458	.....	1,458	1,447	.....	1,447
Contributions for non-federal employees	7	.....	7	26	.....	26	25	.....	25
Total—Other retirement contributions	355	.....	355	1,484	.....	1,484	1,472	.....	1,472
Total—Social insurance taxes and contributions	**48,812**	**18**	**48,794**	**165,563**	**25**	**165,538**	**151,112**	**851**	**150,262**
Excise taxes:									
Miscellaneous excise taxes[1]	1,986	56	1,930	8,432	−16	8,448	9,471	279	9,192
Airport and airway trust fund	.....	.....	.....	1,388	11	1,377	1,865	6	1,859
Highway trust fund	2,233	.....	2,233	7,587	215	7,372	7,568	97	7,472
Black lung disability trust fund	57	.....	57	183	.....	183	196	.....	196
Total—Excise taxes	**4,275**	**56**	**4,219**	**17,589**	**210**	**17,379**	**19,100**	**382**	**18,718**
Estate and gift taxes	**1,637**	**22**	**1,615**	**6,108**	**180**	**5,928**	**5,313**	**134**	**5,179**
Customs duties	**1,542**	**74**	**1,468**	**6,666**	**1,028**	**5,638**	**6,698**	**398**	**6,300**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	2,018	.....	2,018	6,982	.....	6,982	7,420	.....	7,420
All other	556	(* *)	556	1,749	1	1,749	1,444	4	1,440
Total — Miscellaneous receipts	**2,574**	**(* *)**	**2,574**	**8,731**	**1**	**8,731**	**8,864**	**4**	**8,860**
Total — Receipts	**154,128**	**3,410**	**150,718**	**513,328**	**16,617**	**496,711**	**479,382**	**12,277**	**467,105**
Total — On-budget	**117,250**	**3,410**	**113,840**	**393,647**	**16,617**	**377,030**	**368,614**	**11,514**	**357,100**
Total — Off-budget	**36,877**	.....	**36,877**	**119,681**	.....	**119,681**	**110,768**	**763**	**110,005**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	33	(* *)	33	135	1	134	138	1	138
House of Representatives	65	(* *)	65	259	(* *)	259	231	(* *)	230
Joint items	6	.....	6	26	.....	26	28	.....	28
Congressional Budget Office	2	.....	2	8	.....	8	8	.....	8
Architect of the Capitol	19	(* *)	18	67	2	65	58	2	56
Library of Congress	36	.....	36	257	.....	257	111	.....	111
Government Printing Office:									
Revolving fund (net)	−8	.....	−8	20	.....	20	14	.....	14
General fund appropriations	7	.....	7	27	.....	27	26	.....	26
General Accounting Office	38	.....	38	120	.....	120	142	.....	142
United States Tax Court	2	.....	2	10	.....	10	10	.....	10
Other Legislative Branch agencies	2	.....	2	6	.....	6	10	.....	10
Proprietary receipts from the public	.....	1	−1	.....	2	−2	.....	3	−3
Intrabudgetary transactions	−3	.....	−3	−9	.....	−9	−2	.....	−2
Total—Legislative Branch	**199**	**1**	**197**	**925**	**5**	**920**	**774**	**6**	**768**
The Judiciary:									
Supreme Court of the United States	2	.....	2	10	.....	10	9	.....	9
Courts of Appeals, District Courts, and other judicial services	206	(* *)	206	1,003	2	1,001	896	2	894
Other	11	.....	11	36	.....	36	36	.....	36
Total—The Judiciary	**220**	**(* *)**	**220**	**1,048**	**2**	**1,046**	**941**	**2**	**939**
Executive Office of the President:									
Compensation of the President and the White House Office	2	.....	2	13	.....	13	12	.....	12
Office of Management and Budget	4	.....	4	19	.....	19	18	.....	18
Other	8	.....	8	34	.....	34	30	.....	30
Total—Executive Office of the President	**14**	**.....**	**14**	**66**	**.....**	**66**	**60**	**.....**	**60**
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	17	27	−10	99	133	−34	127	151	−24
Foreign military financing program	201	.....	201	2,300	.....	2,300	894	.....	894
Economic support fund and International Fund for Ireland	112	.....	112	1,529	.....	1,529	687	.....	687
Peacekeeping Operations	9	.....	9	25	.....	25	17	.....	17
Other	2	.....	2	10	.....	10	11	.....	11
Proprietary receipts from the public	.....	196	−196	.....	268	−268	.....	323	−323
Total—International Security Assistance	341	223	118	3,963	401	3,561	1,736	474	1,262
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	321	.....	321	642	.....	642	627	.....	627
International organizations and programs	103	.....	103	113	.....	113	16	.....	16
Other	38	.....	38	303	.....	303	212	.....	212
Total—Multilateral Assistance	462	.....	462	1,059	.....	1,059	855	.....	855
Agency for International Development:									
Sustainable development assistance program	70	.....	70	315	.....	315	622	.....	622
Assistance for Eastern Europe and the Baltic States	34	.....	34	182	.....	182	88	.....	88
Assistance for the new independent States of the Former Soviet Union	60	.....	60	275	.....	275	154	.....	154
Development fund for Africa	58	.....	58	232	.....	232	189	.....	189
Operating expenses	34	.....	34	114	.....	114	153	.....	153
Payment to the Foreign Service retirement and disability fund	44	.....	44	44	.....	44	.....	.....	.....
Other	28	133	−105	141	348	−207	96	18	78
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	288	−288
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	328	133	194	1,303	349	954	1,303	307	996
Overseas Private Investment Corporation	5	10	−5	22	81	−58	32	90	−59
Peace Corps	20	.....	20	84	.....	84	60	.....	60
Other	6	.....	6	20	.....	20	29	.....	29
Total—International Development Assistance	821	144	678	2,487	430	2,057	2,279	397	1,882
International Monetary Programs	452	.....	452	467	.....	467	541	.....	541
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	4	5	(* *)	22	51	−29
Foreign military sales trust fund	1,099	.....	1,099	5,025	.....	5,025	4,913	.....	4,913
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,529	−1,529	.....	5,430	−5,430	.....	5,390	−5,390
Other	6	.....	6	18	.....	18	12	.....	12
Total—Funds Appropriated to the President	**2,720**	**1,895**	**824**	**11,965**	**6,265**	**5,699**	**9,502**	**6,311**	**3,191**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	82	.....	82	270	.....	270	252	.....	252
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	34	.....	34	129	.....	129	129	.....	129
Extension activities	34	.....	34	136	.....	136	131	.....	131
Other	3	.....	3	20	.....	20	10	.....	10
Animal and Plant Health Inspection Service	48	.....	48	165	.....	165	156	.....	156
Food Safety and Inspection Service	62	.....	62	188	.....	188	177	.....	177
Agricultural Marketing Service	71	.....	71	329	.....	329	363	.....	363
Farm Service Agency:									
Salaries and expenses	68	.....	68	121	.....	121	110	.....	110
Conservation programs	6	.....	6	42	.....	42	1,766	.....	1,766
Federal crop insurance corporation fund	157	2	156	646	479	167	967	336	631
Commodity Credit Corporation:									
Price support and related programs	2,728	573	2,154	9,308	1,839	7,470	5,714	2,421	3,292
National Wool Act Program	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agricultural credit insurance fund	16	319	−303	264	648	−384	254	619	−365
Other	4	.....	4	14	.....	14	7	.....	7
Total—Farm Service Agency	2,980	894	2,086	10,394	2,966	7,429	8,818	3,376	5,442
Natural Resources Conservation Service:									
Conservation operations	62	.....	62	208	.....	208	208	.....	208
Watershed and flood prevention operations	32	.....	32	98	.....	98	85	.....	85
Other	8	.....	8	41	.....	41	44	.....	44
Rural Utilities Service:									
Rural water and waste disposal fund	40	.....	40	193	.....	193	155	.....	155
Rural electrification and telephone fund	18	109	−91	447	1,296	−849	849	1,460	−611
Rural development insurance fund	23	33	−10	155	194	−39	208	194	14
Other	11	9	2	25	504	−479	105	75	29
Rural Housing and Community Development Service:									
Rural housing insurance fund	239	151	88	992	770	222	723	798	−75
Rental assistance program	43	.....	43	168	.....	168	154	.....	154
Other	57	.....	57	−177	.....	−177	193	.....	193
Foreign Agricultural Service	97	.....	97	116	.....	116	95	.....	95
Food and Consumer Service:									
Food stamp program	2,071	.....	2,071	8,279	.....	8,279	8,552	.....	8,552
State child nutrition programs	825	.....	825	3,066	.....	3,066	2,829	.....	2,829
Women, infants and children programs	346	.....	346	1,369	.....	1,369	1,236	.....	1,236
Other	44	.....	44	193	.....	193	221	.....	221
Total—Food and Consumer Service	3,286	.....	3,286	12,907	.....	12,907	12,838	.....	12,838
Forest Service:									
National forest system	127	.....	127	623	.....	623	540	.....	540
Firefighting and protection funds	.....	.....	.....	−462	.....	−462	127	.....	127
Forest service permanent appropriations	[1]−112	.....	−112	218	.....	218	371	.....	371
Other	[1]218	.....	218	1,104	.....	1,104	246	.....	246
Total—Forest Service	233	.....	233	1,483	.....	1,483	1,285	.....	1,285
Other	41	4	37	180	12	168	161	13	147
Proprietary receipts from the public	.....	91	−91	.....	346	−346	.....	336	−336
Intrabudgetary transactions	.....	.....	.....	409	.....	409	−45	.....	−45
Total—Department of Agriculture	**7,503**	**1,291**	**6,213**	**28,876**	**6,089**	**22,787**	**27,092**	**6,252**	**20,839**
Department of Commerce:									
Economic Development Administration	33	1	32	155	3	152	158	4	154
Bureau of the Census	32	.....	32	130	.....	130	121	.....	121
Promotion of Industry and Commerce	36	.....	36	130	.....	130	100	.....	100
Science and Technology:									
National Oceanic and Atmospheric Administration	202	1	201	691	4	687	654	4	650
National Institute of Standards and Technology	69	.....	69	231	.....	231	176	.....	176
Other	15	1	14	50	8	42	50	9	41
Total—Science and Technology	286	3	284	973	13	960	880	13	867
Other	−2	.....	−2	36	.....	36	49	.....	49
Proprietary receipts from the public	.....	11	−11	.....	42	−42	.....	43	−43
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**385**	**15**	**371**	**1,424**	**58**	**1,367**	**1,307**	**60**	**1,248**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,171	.....	2,171	9,585	.....	9,585	7,238	.....	7,238
Department of the Navy	2,082	.....	2,082	8,811	.....	8,811	7,504	.....	7,504
Department of the Air Force	1,621	.....	1,621	7,078	.....	7,078	5,551	.....	5,551
Total—Military personnel	5,874	.....	5,874	25,474	.....	25,474	20,294	.....	20,294
Operation and maintenance:									
Department of the Army	2,144	.....	2,144	7,560	.....	7,560	6,616	.....	6,616
Department of the Navy	2,194	.....	2,194	7,065	.....	7,065	4,887	.....	4,887
Department of the Air Force	1,709	.....	1,709	8,507	.....	8,507	7,650	.....	7,650
Defense agencies	1,619	.....	1,619	6,900	.....	6,900	6,540	.....	6,540
Total—Operation and maintenance	7,666	.....	7,666	30,031	.....	30,031	25,694	.....	25,694
Procurement:									
Department of the Army	762	.....	762	2,693	.....	2,693	2,215	.....	2,215
Department of the Navy	1,317	.....	1,317	5,484	.....	5,484	6,318	.....	6,318
Department of the Air Force	1,263	.....	1,263	5,767	.....	5,767	5,617	.....	5,617
Defense agencies	282	.....	282	1,101	.....	1,101	1,219	.....	1,219
Total—Procurement	3,623	.....	3,623	15,045	.....	15,045	15,370	.....	15,370
Research, development, test, and evaluation:									
Department of the Army	467	.....	467	1,751	.....	1,751	1,705	.....	1,705
Department of the Navy	672	.....	672	2,512	.....	2,512	2,663	.....	2,663
Department of the Air Force	1,117	.....	1,117	4,356	.....	4,356	4,103	.....	4,103
Defense agencies	781	.....	781	3,009	.....	3,009	2,753	.....	2,753
Total—Research, development, test and evaluation	3,037	.....	3,037	11,628	.....	11,628	11,225	.....	11,225
Military construction:									
Department of the Army	129	.....	129	365	.....	365	270	.....	270
Department of the Navy	9	.....	9	176	.....	176	223	.....	223
Department of the Air Force	74	.....	74	340	.....	340	429	.....	429
Defense agencies	219	.....	219	1,160	.....	1,160	1,401	.....	1,401
Total—Military construction	432	.....	432	2,042	.....	2,042	2,323	.....	2,323
Family housing:									
Department of the Army	123	.....	123	446	.....	446	426	.....	426
Department of the Navy	101	.....	101	442	.....	442	432	.....	432
Department of the Air Force	86	.....	86	360	.....	360	342	.....	342
Defense agencies	11	6	5	47	19	28	48	22	26
Revolving and management funds:									
Department of the Army	−18	.....	−18	−21	.....	−21	47	.....	47
Department of the Navy	69	.....	69	221	.....	221	375	.....	375
Department of the Air Force	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	593	.....	593	2,333	.....	2,333	2,076	.....	2,076
Other	−76	(* *)	−76	−86	1	−87	−39	2	−41
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	2	(* *)	2	8	1	7	17	9	7
Department of the Air Force	(* *)	(* *)	(* *)	7	7	(* *)	3	3	(* *)
Defense agencies	20	.....	20	66	.....	66	78	.....	78
Proprietary receipts from the public:									
Department of the Army	.....	120	−120	.....	166	−166	.....	146	−146
Department of the Navy	.....	21	−21	.....	198	−198	.....	−1,549	1,549
Department of the Air Force	.....	−10	10	.....	51	−51	.....	187	−187
Defense agencies	.....	167	−167	.....	362	−362	.....	−4	4
Intrabudgetary transactions:									
Department of the Army	19	.....	19	43	.....	43	38	.....	38
Department of the Navy	6	.....	6	775	.....	775	698	.....	698
Department of the Air Force	−6	.....	−6	85	.....	85	118	.....	118
Defense agencies	−109	.....	−109	−156	.....	−156	−217	.....	−217
Offsetting governmental receipts:									
Department of the Army	.....	.....	.....	.....	9	−9	.....	2	−2
Defense agencies	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**21,453**	**306**	**21,148**	**88,792**	**815**	**87,977**	**79,348**	**−1,182**	**80,530**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	58	.....	58	303	.....	303	376	.....	376
Operation and maintenance, general	87	.....	87	388	.....	388	370	.....	370
Other	197	.....	197	701	.....	701	610	.....	610
Proprietary receipts from the public	.....	20	−20	.....	58	−58	.....	54	−54
Total—Corps of Engineers	342	20	323	1,393	58	1,335	1,356	54	1,301
Military retirement:									
Payment to military retirement fund	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,535	.....	2,535	9,932	.....	9,932	9,365	.....	9,365
Intrabudgetary transactions	.....	.....	.....	−15,151	.....	−15,151	−10,699	.....	−10,699
Education benefits	6	.....	6	−26	.....	−26	−5	.....	−5
Other	6	.....	6	26	1	24	25	1	23
Proprietary receipts from the public	.....	2	−2	.....	6	−6	.....	6	−6
Total—Department of Defense—Civil	**2,890**	**22**	**2,868**	**11,324**	**64**	**11,260**	**10,740**	**62**	**10,678**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	650	.....	650	2,341	.....	2,341	2,303	.....	2,303
Impact aid	23	.....	23	459	.....	459	92	.....	92
School improvement programs	87	.....	87	420	.....	420	418	.....	418
Other	18	.....	18	159	.....	159	96	.....	96
Total—Office of Elementary and Secondary Education	778	.....	778	3,379	.....	3,379	2,910	.....	2,910
Office of Bilingual Education and Minonty Languages Affairs	13	.....	13	49	.....	49	48	.....	48
Office of Special Education and Rehabilitative Services:									
Special education	355	.....	355	1,168	.....	1,168	1,069	.....	1,069
Rehabilitation services and disability research	227	.....	227	809	.....	809	867	.....	867
Special institutions for persons with disabilities	15	.....	15	49	.....	49	39	.....	39
Office of Vocational and Adult Education	45	.....	45	478	.....	478	562	.....	562
Office of Postsecondary Education:									
College housing loans	.....	2	−2	(* *)	23	−23	.....	24	−24
Student financial assistance	1,085	.....	1,085	2,854	.....	2,854	2,708	.....	2,708
Higher education	139	.....	139	322	.....	322	330	.....	330
Howard University	22	.....	22	61	.....	61	59	.....	59
Federal direct student loan program	141	.....	141	244	.....	244	264	.....	264
Federal family education loans	58	.....	58	939	.....	939	821	.....	821
Other	−1	.....	−1	−5	.....	−5	−2	.....	−2
Total—Office of Postsecondary Education	1,446	2	1,444	4,416	23	4,393	4,180	24	4,156
Office of Educational Research and Improvement	52	.....	52	152	.....	152	124	.....	124
Departmental management	52	.....	52	147	.....	147	136	.....	136
Proprietary receipts from the public	.....	2	−2	.....	11	−11	.....	3	−3
Total—Department of Education	**2,982**	**4**	**2,978**	**10,648**	**34**	**10,614**	**9,934**	**27**	**9,907**
Department of Energy:									
Atomic energy defense activities	925	.....	925	4,180	.....	4,180	4,174	.....	4,174
Energy programs:									
General science and research activities	66	.....	66	358	.....	358	348	.....	348
Energy supply, R and D activities	238	.....	238	1,093	.....	1,093	1,099	.....	1,099
Uranium supply and enrichment activities	7	.....	7	31	.....	31	36	.....	36
Fossil energy research and development	46	.....	46	158	.....	158	168	.....	168
Energy conservation	52	.....	52	154	.....	154	216	.....	216
Strategic petroleum reserve	17	.....	17	81	.....	81	77	.....	77
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	17	.....	17	54	.....	54	83	.....	83
Uranium enrichment decontamination and decommissioning fund	11	.....	11	58	.....	58	78	.....	78
Other	43	(* *)	43	185	(* *)	184	199	(* *)	198
Total—Energy programs	498	(* *)	498	2,171	(* *)	2,171	2,304	(* *)	2,303
Power Marketing Administration	125	168	−43	543	592	−50	492	586	−94
Departmental administration	29	.....	29	71	.....	71	122	.....	122
Proprietary receipts from the public	.....	312	−312	.....	872	−872	.....	656	−656
Intrabudgetary transactions	−8	.....	−8	−462	.....	−462	−330	.....	−330
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	3	−3
Total—Department of Energy	**1,569**	**480**	**1,088**	**6,503**	**1,465**	**5,037**	**6,762**	**1,247**	**5,515**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	27	(* *)	26	266	2	264	246	1	245
Health Resources and Services Administration	595	.....	595	1,122	.....	1,122	839	.....	839
Indian Health Services	225	.....	225	1,058	.....	1,058	671	.....	671
Centers for Disease Control and Prevention	211	.....	211	785	.....	785	614	.....	614
National Institutes of Health	881	.....	881	3,958	.....	3,958	3,535	.....	3,535
Substance Abuse and Mental Health Services Administration	57	.....	57	530	.....	530	668	.....	668
Agency for Health Care Policy and Research	9	.....	9	53	.....	53	41	.....	41
Total—Public Health Service	2,004	(* *)	2,003	7,771	2	7,769	6,615	1	6,614
Health Care Financing Administration:									
Grants to States for Medicaid	8,295	.....	8,295	31,953	.....	31,953	28,754	.....	28,754
Payments to health care trust funds	6,144	.....	6,144	20,648	.....	20,648	17,442	.....	17,442
Federal hospital insurance trust fund:									
Benefit payments	11,506	.....	11,506	45,067	.....	45,067	38,987	.....	38,987
Administrative expenses	77	.....	77	383	.....	383	436	.....	436
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	11,583	.....	11,583	45,449	.....	45,449	39,423	.....	39,423
Federal supplementary medical insurance trust fund:									
Benefit payments	6,285	.....	6,285	24,718	.....	24,718	22,508	.....	22,508
Administrative expenses	80	.....	80	421	.....	421	563	.....	563
Total—FSMI trust fund	6,365	.....	6,365	25,139	.....	25,139	23,070	.....	23,070
Other	88	.....	88	176	.....	176	23	.....	23
Total—Health Care Financing Administration	32,477	.....	32,477	123,365	.....	123,365	108,712	.....	108,712
Administration for Children and Families:									
Temporary assistance for needy families	674	.....	674	1,163	.....	1,163	.....	.....	.....
Family support payments to States	709	.....	709	3,875	.....	3,875	6,183	.....	6,183
Low income home energy assistance	208	.....	208	478	.....	478	360	.....	360
Refugee and entrant assistance	18	.....	18	122	.....	122	113	.....	113
Payments to States for the job opportunities and basic skills training program	52	.....	52	200	.....	200	288	.....	288
Child care entitlement to States	87	.....	87	234	.....	234	.....	.....	.....
Payments to States for the child care and development block grant	70	.....	70	289	.....	289	365	.....	365
Social services block grant	242	.....	242	886	.....	886	797	.....	797
Children and families services programs	419	.....	419	1,719	.....	1,719	1,689	.....	1,689
Payments to States for foster care and adoption assistance	298	.....	298	1,186	.....	1,186	1,195	.....	1,195
Other	5	.....	5	57	.....	57	66	.....	66
Total—Administration for Children and Families	2,781	.....	2,781	10,209	.....	10,209	11,057	.....	11,057
Administration on Aging	76	.....	76	281	.....	281	233	.....	233
Other	12	.....	12	138	.....	138	199	.....	199
Proprietary receipts from the public	.....	1,713	−1,713	.....	6,709	−6,709	.....	6,906	−6,906
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,986	.....	−4,986	−19,490	.....	−19,490	−16,299	.....	−16,299
Payments for tax and other credits:									
Federal hospital insurance trust fund	−1,158	.....	−1,158	−1,158	.....	−1,158	−1,143	.....	−1,143
Quinquennial adjustment for military service credits from FHI	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	**31,205**	**1,713**	**29,492**	**121,116**	**6,711**	**114,405**	**109,373**	**6,907**	**102,466**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	6	5	1	29	19	11	47	28	19
Credit accounts:									
Federal housing administration fund	2,695	2,597	98	6,396	[2]6,532	−136	2,872	[2]3,810	−939
Housing for the elderly or handicapped fund	−1	64	−65	281	238	43	236	181	55
Other	69	.....	69	273	.....	273	208	.....	208
Rent supplement payments	5	.....	5	19	.....	19	19	.....	19
Homeownership assistance	7	.....	7	30	.....	30	36	.....	36
Rental housing assistance	56	.....	56	219	.....	219	214	.....	214
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	29	.....	29	333	.....	333	335	.....	335
Public housing grants	293	.....	293	1,252	.....	1,252	1,363	.....	1,363
College housing grants	2	.....	2	7	.....	7	6	.....	6
Lower income housing assistance	1,810	.....	1,810	5,521	.....	5,521	2,585	.....	2,585
Section 8 contract renewals	63	.....	63	259	.....	259	1,499	.....	1,499
Other	172	.....	172	300	.....	300	108	.....	108
Total—Housing programs	5,207	2,666	2,541	14,919	6,789	8,130	9,528	4,019	5,509
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	3	1	2	237	174	62	236	186	50
Payments for operation of low-income housing projects	130	.....	130	792	.....	792	922	.....	922
Community Partnerships Against Crime	21	.....	21	88	.....	88	77	.....	77
Other	16	.....	16	68	.....	68	26	.....	26
Total—Public and Indian Housing programs	170	1	169	1,184	174	1,010	1,261	186	1,075
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	11	74	−63	75	255	−180	82	265	−183
Total—Government National Mortgage Association	11	74	−63	75	255	−180	82	266	−184
Community Planning and Development:									
Community Development Grants	380	.....	380	1,569	.....	1,569	1,611	.....	1,611
Home investment partnerships program	88	.....	88	393	.....	393	388	.....	388
Other	29	7	22	113	35	78	116	35	81
Total—Community Planning and Development	497	7	490	2,075	35	2,040	2,116	35	2,081
Management and Administration	87	.....	87	360	.....	360	338	.....	338
Other	3	.....	3	18	.....	18	18	.....	18
Proprietary receipts from the public	.....	129	−129	.....	166	−166	.....	52	−52
Offsetting governmental receipts	.....	.....	.....	.....	8	−8	.....	.....	.....
Total—Department of Housing and Urban Development	**5,974**	**2,876**	**3,098**	**18,632**	**7,428**	**11,204**	**13,343**	**4,558**	**8,785**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	63	.....	63	206	.....	206	188	.....	188
Other	33	.....	33	163	.....	163	94	.....	94
Minerals Management Service	77	.....	77	250	.....	250	206	.....	206
Office of Surface Mining Reclamation and Enforcement	27	.....	27	127	.....	127	139	.....	139
Total—Land and Minerals Management	199	.....	199	746	.....	746	627	.....	627
Water and Science:									
Bureau of Reclamation:									
Construction program	21	.....	21	105	.....	105	85	.....	85
Operation and maintenance	18	.....	18	72	.....	72	74	.....	74
Other	49	20	30	161	42	119	110	44	66
United States Geological Survey	61	.....	61	235	.....	235	181	.....	181
Other	6	.....	6	38	.....	38	74	8	66
Total—Water and Science	155	20	136	611	42	569	523	52	471
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	111	.....	111	404	.....	404	389	.....	389
National Park Service	140	.....	140	534	.....	534	450	.....	450
Total—Fish and Wildlife and Parks	252	.....	252	938	.....	938	839	.....	839

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	199	.....	199	635	.....	635	455	.....	455
Indian tribal funds	70	.....	70	185	.....	185	96	.....	96
Other	36	1	34	158	2	156	122	5	117
Total—Bureau of Indian Affairs	305	1	304	979	2	976	673	5	668
Insular affairs	8	.....	8	170	.....	170	160	.....	160
Other departmental offices	14	.....	14	65	.....	65	38	.....	38
Proprietary receipts from the public	.....	233	−233	.....	713	−713	.....	561	−561
Intrabudgetary transactions	−4	.....	−4	−142	.....	−142	−89	.....	−89
Offsetting governmental receipts	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	**930**	**254**	**676**	**3,367**	**757**	**2,609**	**2,771**	**618**	**2,153**
Department of Justice:									
General Administration:									
Community Oriented Policing Services	42	.....	42	135	.....	135	55	.....	55
Other	1	.....	1	152	.....	152	153	.....	153
Legal activities	262	.....	262	808	.....	808	810	.....	810
Federal Bureau of Investigation	236	.....	236	904	.....	904	683	.....	683
Drug Enforcement Administration	94	.....	94	341	.....	341	281	.....	281
Immigration and Naturalization Service	281	.....	281	910	.....	910	662	.....	662
Federal Prison System	129	14	115	908	55	853	1,060	45	1,015
Office of Justice Programs	323	.....	323	663	.....	663	295	.....	295
Other	76	.....	76	172	.....	172	40	.....	40
Intrabudgetary transactions	−12	.....	−12	−22	.....	−22	−17	.....	−17
Offsetting governmental receipts	.....	153	−153	.....	326	−326	.....	236	−236
Total—Department of Justice	**1,433**	**167**	**1,266**	**4,971**	**381**	**4,589**	**4,024**	**281**	**3,743**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	309	.....	309	1,296	.....	1,296	1,326	.....	1,326
Community Service Employment for Older Americans	30	.....	30	126	.....	126	146	.....	146
Federal unemployment benefits and allowances	25	.....	25	102	.....	102	94	.....	94
State unemployment insurance and employment service operations	−4	.....	−4	26	.....	26	15	.....	15
Advances to the unemployment trust fund and other funds	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,370	.....	2,370	7,087	.....	7,087	7,421	.....	7,421
State administrative expenses	295	.....	295	1,113	.....	1,113	1,101	.....	1,101
Federal administrative expenses	47	.....	47	72	.....	72	58	.....	58
Veterans employment and training	14	.....	14	57	.....	57	44	.....	44
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Total—Unemployment trust fund	2,726	.....	2,726	8,330	.....	8,330	8,625	.....	8,625
Other	7	.....	7	30	.....	30	26	.....	26
Total—Employment and Training Administration	3,091	.....	3,091	9,925	.....	9,925	10,233	.....	10,233
Pension Benefit Guaranty Corporation	81	16	65	319	262	57	324	86	238
Employment Standards Administration:									
Salaries and expenses	22	.....	22	94	.....	94	71	.....	71
Special benefits	73	.....	73	−418	.....	−418	339	.....	339
Black lung disability trust fund	41	.....	41	172	.....	172	177	.....	177
Other	11	.....	11	54	.....	54	50	.....	50
Occupational Safety and Health Administration	26	.....	26	106	.....	106	91	.....	91
Bureau of Labor Statistics	35	.....	35	97	.....	97	65	.....	65
Other	31	.....	31	162	.....	162	154	.....	154
Proprietary receipts from the public	.....	−3	3	.....	1	−1	.....	1	−1
Intrabudgetary transactions	−31	.....	−31	−210	.....	−210	−145	.....	−145
Total—Department of Labor	**3,380**	**13**	**3,367**	**10,302**	**263**	**10,039**	**11,358**	**87**	**11,271**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	246	.....	246	508	.....	508	566	.....	566
Acquisition and maintenance of buildings abroad	10	.....	10	283	.....	283	195	.....	195
Payment to Foreign Service retirement and disability fund	.....	.....	.....	126	.....	126	56	.....	56
Foreign Service retirement and disability fund	41	.....	41	161	.....	161	150	.....	150
Other	−1	.....	−1	171	.....	171	117	.....	117
Total—Administration of Foreign Affairs	296	.....	296	1,250	.....	1,250	1,084	.....	1,084
International Organizations and Conferences	58	.....	58	788	.....	788	327	.....	327
Migration and refugee assistance	25	.....	25	300	.....	300	194	.....	194
Other	23	.....	23	87	.....	87	75	.....	75
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	(* *)	.....	(* *)	−178	.....	−178	−70	.....	−70
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**402**	**.....**	**402**	**2,246**	**.....**	**2,246**	**1,610**	**.....**	**1,610**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,342	.....	1,342	6,593	.....	6,593	6,251	.....	6,251
Other	2	.....	2	46	.....	46	60	.....	60
Other programs	16	.....	16	73	.....	73	89	.....	89
Total—Federal Highway Administration	1,360	.....	1,360	6,711	.....	6,711	6,400	.....	6,400
National Highway Traffic Safety Administration	26	.....	26	78	.....	78	101	.....	101
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	168	.....	168	407	.....	407	389	.....	389
Other	11	.....	11	107	2	104	83	3	80
Total—Federal Railroad Administration	179	.....	179	513	2	511	472	3	469
Federal Transit Administration:									
Formula grants	228	.....	228	355	.....	355	374	.....	374
Discretionary grants	178	.....	178	773	.....	773	722	.....	722
Trust fund share of expenses	.....	.....	.....	415	.....	415	278	.....	278
Other	19	.....	19	126	.....	126	93	.....	93
Total—Federal Transit Administration	425	.....	425	1,669	.....	1,669	1,466	.....	1,466
Federal Aviation Administration:									
Operations	245	.....	245	1,146	.....	1,146	816	.....	816
Airport and airway trust fund:									
Grants-in-aid for airports	91	.....	91	524	.....	524	562	.....	562
Facilities and equipment	168	.....	168	712	.....	712	730	.....	730
Research, engineering and development	20	.....	20	64	.....	64	75	.....	75
Trust fund share of operations	137	.....	137	548	.....	548	741	.....	741
Total—Airport and airway trust fund	416	.....	416	1,847	.....	1,847	2,108	.....	2,108
Other	1	(* *)	1	−1	(* *)	−1	(* *)	1	−1
Total—Federal Aviation Administration	662	(* *)	662	2,991	(* *)	2,991	2,924	1	2,924
Coast Guard:									
Operating expenses	221	.....	221	894	.....	894	773	.....	773
Acquisition, construction, and improvements	22	.....	22	97	.....	97	128	.....	128
Retired pay	48	.....	48	202	.....	202	176	.....	176
Other	10	(* *)	9	64	2	62	51	2	49
Total—Coast Guard	300	(* *)	300	1,257	2	1,255	1,128	2	1,126
Maritime Administration	53	13	40	223	93	130	173	47	126
Other	−15	1	−16	92	3	88	92	2	90
Proprietary receipts from the public	.....	1	−1	.....	2	−2	.....	2	−2
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	−1	.....	−1
Offsetting governmental receipts	.....	33	−33	.....	50	−50	.....	25	−25
Total—Department of Transportation	**2,990**	**48**	**2,941**	**13,534**	**153**	**13,381**	**12,755**	**82**	**12,673**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	66	61	4	−75	220	−295	−544	32	−576
Other	57	.....	57	160	.....	160	167	.....	167
Financial Management Service:									
Salaries and expenses	20	.....	20	68	.....	68	83	.....	83
Payment to the Resolution Funding Corporation	577	.....	577	1,164	.....	1,164	1,164	.....	1,164
Claims, judgements, and relief acts	21	.....	21	254	.....	254	200	.....	200
Net interest paid to loan guarantee financing accounts	372	.....	372	399	.....	399	32	.....	32
Other	6	.....	6	24	.....	24	40	.....	40
Total—Financial Management Service	997	.....	997	1,909	.....	1,909	1,520	.....	1,520
Federal Financing Bank	−108	.....	−108	224	.....	224	223	.....	223
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	40	.....	40	138	.....	138	90	.....	90
Internal revenue collections for Puerto Rico	22	.....	22	78	.....	78	82	.....	82
United States Customs Service	195	.....	195	655	.....	655	624	.....	624
Bureau of Engraving and Printing	40	.....	40	7	.....	7	36	.....	36
United States Mint	34	95	−61	134	389	−255	126	343	−217
Bureau of the Public Debt	17	.....	17	88	.....	88	92	.....	92
Internal Revenue Service:									
Processing, assistance, and management	153	.....	153	496	.....	496	445	.....	445
Tax law enforcement	438	.....	438	1,369	.....	1,369	1,362	.....	1,362
Information systems	89	.....	89	342	.....	342	449	.....	449
Payment where earned income credit exceeds liability for tax	227	.....	227	479	.....	479	380	.....	380
Refunding internal revenue collections, interest	70	.....	70	800	.....	800	757	.....	757
Other	(* *)	.....	(* *)	−1	(* *)	−1	−1	.....	−1
Total—Internal Revenue Service	977	.....	977	3,486	(* *)	3,486	3,393	.....	3,393
United States Secret Service	55	.....	55	206	.....	206	188	.....	188
Comptroller of the Currency	49	66	−17	131	72	59	129	82	46
Office of Thrift Supervison	11	66	−55	45	71	−26	64	71	−7
Interest on the public debt:									
Public issues (accrual basis)	20,700	.....	20,700	82,246	.....	82,246	81,379	.....	81,379
Special issues (cash basis)	529	.....	529	51,245	.....	51,245	47,857	.....	47,857
Total—Interest on the public debt	21,229	.....	21,229	133,491	.....	133,491	129,236	.....	129,236
Other	9	.....	9	35	.....	35	29	.....	29
Proprietary receipts from the public	.....	950	−950	.....	1,790	−1,790	.....	1,579	−1,579
Intrabudgetary transactions	−451	.....	−451	−2,386	.....	−2,386	−3,267	.....	−3,267
Offsetting governmental receipts	.....	113	−113	.....	435	−435	.....	376	−376
Total—Department of the Treasury	**23,236**	**1,351**	**21,885**	**138,328**	**2,977**	**135,351**	**132,187**	**2,484**	**129,703**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,380	.....	1,380	5,614	.....	5,614	5,309	.....	5,309
Other	47	16	30	214	67	148	216	68	148
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	81	54	27	400	238	163	400	207	193
Loan guaranty revolving fund	31	23	8	96	99	−2	292	116	176
Other	9	19	−9	40	52	−12	47	46	1
Compensation and pensions	1,594	.....	1,594	7,770	.....	7,770	4,583	.....	4,583
Readjustment benefits	98	.....	98	490	.....	490	408	.....	408
Post-Vietnam era veterans education account	4	.....	4	17	.....	17	13	.....	13
Insurance funds:									
National service life	101	.....	101	368	.....	368	358	.....	358
United States government life	1	.....	1	5	.....	5	5	.....	5
Veterans special life	19	3	16	49	84	−35	46	83	−38
Other	17	.....	17	6	.....	6	(* *)	.....	(* *)
Total—Veterans Benefits Administration	1,956	99	1,857	9,241	473	8,768	6,151	453	5,698
Construction	57	.....	57	216	.....	216	228	(* *)	228
Departmental administration	29	.....	29	421	.....	421	373	.....	373
Proprietary receipts from the public:									
National service life	.....	22	−22	.....	77	−77	.....	73	−73
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	57	−57	.....	228	−228	.....	230	−230
Intrabudgetary transactions	(* *)	.....	(* *)	−1	.....	−1	−4	.....	−4
Total—Department of Veterans Affairs	**3,468**	**195**	**3,273**	**15,706**	**845**	**14,861**	**12,274**	**824**	**11,450**
Environmental Protection Agency:									
Program and research operations	(* *)	.....	(* *)	(* *)	.....	(* *)	43	.....	43
Environmental programs and management	160	.....	160	612	.....	612	588	.....	588
State and tribal assistance grants	221	.....	221	867	.....	867	857	.....	857
Hazardous substance superfund	111	.....	111	484	.....	484	443	.....	443
Other	42	(* *)	42	415	(* *)	415	209	(* *)	209
Proprietary receipts from the public	.....	18	−18	.....	55	−55	.....	85	−85
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	.....	.....	.....
Offsetting governmental receipts	.....	1	−1	.....	3	−3	.....	3	−3
Total—Environmental Protection Agency	**534**	**18**	**515**	**2,128**	**58**	**2,070**	**2,140**	**88**	**2,053**
General Services Administration:									
Real property activities	540	.....	540	690	.....	690	648	.....	648
Supply and technology activities	−3	.....	−3	−74	.....	−74	−37	.....	−37
Information Technology Service	1	.....	1	28	.....	28	113	.....	113
Other	−2	.....	−2	101	.....	101	103	.....	103
Proprietary receipts from the public	.....	(* *)	(* *)	.....	2	−2	.....	14	−14
Total—General Services Administration	**536**	**(* *)**	**535**	**745**	**2**	**743**	**827**	**14**	**812**
National Aeronautics and Space Administration:									
Human space flight	408	.....	408	1,822	.....	1,822	1,762	.....	1,762
Science, aeronautics and technology	462	.....	462	1,946	.....	1,946	1,444	.....	1,444
Mission support	218	.....	218	867	.....	867	715	.....	715
Research and development	9	.....	9	35	.....	35	275	.....	275
Space flight, control and data communications	8	.....	8	14	.....	14	133	.....	133
Construction of facilities	11	.....	11	54	.....	54	93	.....	93
Research and program management	(* *)	.....	(* *)	2	.....	2	3	.....	3
Other	1	.....	1	6	.....	6	3	.....	3
Total—National Aeronautics and Space Administration	**1,118**	.....	**1,118**	**4,745**	.....	**4,745**	**4,428**	.....	**4,428**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	230	.....	230	1,273	.....	1,273	1,100	.....	1,100
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,494	.....	3,494	13,570	.....	13,570	12,996	.....	12,996
Employees life insurance fund	(* *)	153	−153	572	886	−314	541	851	−309
Employees and retired employees health benefits fund	1,273	1,213	60	5,356	5,139	217	5,176	5,012	164
Other	6	.....	6	82	.....	82	6	.....	6
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−9	.....	−9	−9	.....	−9
Total—Office of Personnel Management	**5,001**	**1,366**	**3,634**	**20,845**	**6,026**	**14,820**	**19,811**	**5,863**	**13,948**

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	−43	34	−77	[3]141	163	−22	237	134	104
Disaster loan fund	(* *)	24	−24	[3]132	97	35	179	121	58
Other	4	1	2	6	4	2	4	5	−2
Other	60	(* *)	60	177	(* *)	177	162	(* *)	161
Total—Small Business Administration	**21**	59	−39	**456**	**264**	**193**	**582**	**260**	**322**
Social Security Administration:									
Payments to Social Security trust funds	1,795	.....	1,795	3,511	.....	3,511	2,660	.....	2,660
Special benefits for disabled coal miners	[4]−162	.....	−162	−3	.....	−3	226	.....	226
Supplemental security income program	2,331	.....	2,331	11,567	.....	11,567	6,935	.....	6,935
Office of the Inspector General	1	.....	1	(* *)	.....	(* *)	2	.....	2
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,157	.....	26,157	102,427	.....	102,427	98,395	.....	98,395
Administrative expenses	137	.....	137	667	.....	667	622	.....	622
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,294	.....	26,294	103,094	.....	103,094	99,146	.....	99,146
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,994	.....	3,994	15,256	.....	15,256	13,791	.....	13,791
Administrative expenses	88	.....	88	396	.....	396	351	.....	351
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	203	.....	203
Total—FDI trust fund	4,082	.....	4,082	15,652	.....	15,652	14,345	.....	14,345
Proprietary receipts from the public:									
On-budget	.....	142	−142	.....	332	−332	.....	229	−229
Off-budget	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:	.....	.....	.....	.....	.....	.....	−332	.....	−332
Off-budget[5]	−1,795	.....	−1,795	−3,511	.....	−3,511	−2,660	.....	−2,660
Total—Social Security Administration	**32,545**	**142**	**32,403**	**130,311**	**332**	**129,979**	**120,323**	**230**	**120,093**
Other independent agencies:									
Appalachian Regional Commission	33	.....	33	88	1	87	54	.....	54
Corporation for National and Community Service	47	.....	47	197	.....	197	135	.....	135
Corporation for Public Broadcasting	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment	.....	.....	.....	719	.....	719	457	.....	457
Other	−3	.....	−3	2	12	−10	3	12	−10
Equal Employment Opportunity Commission	19	(* *)	19	81	(* *)	81	71	(* *)	71
Export-Import Bank of the United States	77	99	−21	60	291	−231	145	547	−403
Federal Communications Commission	105	2	103	396	10	386	484	7	476
Federal Deposit Insurance Corporation:									
Bank insurance fund	165	70	94	517	926	−410	379	1,148	−769
Savings association insurance fund	106	−31	137	135	4,466	−4,331	7	379	−372
FSLIC resolution fund:									
Resolution trust corporation closeout	102	60	42	321	1,695	−1,374	357	4,135	−3,777
Other	2	708	−706	37	852	−816	759	374	386
Affordable housing and bank enterprise	.....	.....	.....	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	375	806	−432	1,010	7,939	−6,930	1,503	6,035	−4,532
Federal Emergency Management Agency:									
Public enterprise funds	64	31	33	327	101	226	280	98	182
Disaster relief	186	.....	186	871	.....	871	645	.....	645
Emergency management planning and assistance	7	.....	7	39	.....	39	78	.....	78
Other	31	9	22	100	9	91	65	8	57
Federal Trade Commission	11	.....	11	31	.....	31	31	.....	31
Legal Services Corporation	25	.....	25	95	.....	95	94	.....	94
National Archives and Records Administration	12	(* *)	12	53	(* *)	53	55	(* *)	55
National Credit Union Administration:									
Credit union share insurance fund	5	20	−15	106	62	44	66	17	49
Central liquidity facility	.....	.....	.....	.....	−1	1	.....	.....	.....
Other	5	(* *)	5	17	2	15	12	2	10

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	7	.....	7	34	.....	34	41	.....	41
National Endowment for the Humanities	9	.....	9	41	.....	41	53	.....	53
National Labor Relations Board	18	.....	18	59	.....	59	55	.....	55
National Science Foundation	245	.....	245	949	.....	949	935	.....	935
Nuclear Regulatory Commission	40	42	−1	173	148	25	163	201	−38
Panama Canal Commission	48	61	−13	216	218	−2	202	217	−15
Postal Service:									
Public enterprise funds (off-budget)	4,213	5,440	−1,228	19,082	20,464	−1,382	18,049	19,591	−1,542
Payment to the Postal Service fund	21	.....	21	78	.....	78	79	.....	79
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	74	.....	74	80	.....	80
Federal payments to the railroad retirement accounts	64	.....	64	127	.....	127	102	.....	102
Railroad unemployment insurance trust fund:									
Benefit payments	9	.....	9	25	.....	25	25	.....	25
Administrative expenses	(* *)	.....	(* *)	1	.....	1	6	.....	6
Rail industry pension fund:									
Benefit payments	243	.....	243	958	.....	958	936	.....	936
Advances from FOASDI fund	−94	.....	−94	−370	.....	−370	−368	.....	−368
OASDI certifications	94	.....	94	370	.....	370	369	.....	369
Administrative expenses	8	.....	8	30	.....	30	23	.....	23
Interest on refunds of taxes	2	.....	2	2	.....	2	22	.....	22
Other	(* *)	.....	(* *)	1	.....	1	2	.....	2
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−64	.....	−64	−127	.....	−127	−102	.....	−102
Supplemental annuity pension fund:									
Benefit payments	5	.....	5	26	.....	26	29	.....	29
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Railroad Social Security equivalent benefit account:									
Benefit payments	425	.....	425	1,657	.....	1,657	1,641	.....	1,641
Interest on refund of taxes	1	.....	1	1	.....	1	18	.....	18
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Railroad Retirement Board	712	.....	712	2,777	.....	2,777	2,783	.....	2,783
Oversight Board	(* *)	.....	(* *)	(* *)	.....	(* *)	557	.....	557
Securities and Exchange Commission	14	.....	14	33	.....	33	13	.....	13
Smithsonian Institution	7	.....	7	60	.....	60	131	.....	131
Tennessee Valley Authority	792	788	4	3,281	3,150	131	3,276	2,765	511
United States Enrichment Corporation Fund	110	157	−47	623	622	1	404	488	−83
United States Information Agency	106	(* *)	106	424	(* *)	424	393	.....	393
Other	118	189	−71	539	207	331	321	205	116
Total—Other independent agencies	**7,459**	**7,644**	**−185**	**32,817**	**33,235**	**−418**	**31,911**	**30,193**	**1,718**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	3	−3	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−906	.....	−906	−3,639	.....	−3,639	−3,669	.....	−3,669
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−143	.....	−143	−599	.....	−599	−663	.....	−663
Postal Service employer contributions	−51	.....	−51	−204	.....	−204	−148	.....	−148
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−12	.....	−12	−38	.....	−38	−35	.....	−35
Office of Personnel Management:									
Civil service retirement and disability fund	−840	.....	−840	−3,479	.....	−3,479	−3,347	.....	−3,347
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−451	.....	−451	−1,665	.....	−1,665	−1,663	.....	−1,663
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−72	.....	−72	−289	.....	−289	−297	.....	−297
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,474	.....	−2,474	−9,912	.....	−9,912	−9,822	.....	−9,822

Table 5. Outlays of the U.S. Government, January 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(* *)	.....	(* *)	−5	.....	−5	−6	.....	−6
Department of Defense—Civil:									
Corps of Engineers	−5	.....	−5	−8	.....	−8	−7	.....	−7
Military retirement fund	36	.....	36	−5,170	.....	−5,170	−5,215	.....	−5,215
Education benefits fund	−2	.....	−2	−14	.....	−14	−15	.....	−15
Soldiers' and airmen's home permanent fund	.....	.....	.....	(* *)	.....	(* *)	−2	.....	−2
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Health and Human Services:									
Federal hospital insurance trust fund	−34	.....	−34	−4,915	.....	−4,915	−5,180	.....	−5,180
Federal supplementary medical insurance trust fund	−22	.....	−22	−990	.....	−990	−563	.....	−563
Department of Labor:									
Unemployment trust fund	−9	.....	−9	−1,816	.....	−1,816	−1,675	.....	−1,675
Department of State:									
Foreign Service retirement and disability fund	(* *)	.....	(* *)	−329	.....	−329	−312	.....	−312
Department of Transportation:									
Highway trust fund	−5	.....	−5	−669	.....	−669	−588	.....	−588
Airport and airway trust fund	−2	.....	−2	−256	.....	−256	−389	.....	−389
Oil spill liability trust fund	(* *)	.....	(* *)	−3	.....	−3	−2	.....	−2
Department of Veterans Affairs:									
National service life insurance fund	(* *)	.....	(* *)	−508	.....	−508	−525	.....	−525
United States government life Insurance Fund	(* *)	.....	(* *)	−3	.....	−3	−4	.....	−4
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	−1	.....	−1
National Aeronautics and Space Administration	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−34	.....	−34	−14,922	.....	−14,922	−14,083	.....	−14,083
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	−22	.....	−22	−18,207	.....	−18,207	−16,520	.....	−16,520
Federal disability insurance trust fund	−5	.....	−5	−1,628	.....	−1,628	−1,095	.....	−1,095
Independent agencies:									
Railroad Retirement Board	32	.....	32	−320	.....	−320	−515	.....	−515
Other	−4	.....	−4	−4	.....	−4	−10	.....	−10
Other	16	.....	16	−18	.....	−18	25	.....	25
Total—Interest received by trust funds	−62	.....	−62	−49,787	.....	−49,787	−46,682	.....	−46,682
Rents and royalties on the outer continental shelf lands	.....	414	−414	.....	1,601	−1,601	.....	1,003	−1,003
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	.....	.....	.....	3,627	−3,627	.....	.....	.....
Total—Undistributed offsetting receipts	**−2,536**	**414**	**−2,950**	**−59,699**	**5,230**	**−64,929**	**−56,504**	**1,003**	**−57,507**
Total outlays	**157,629**	**20,276**	**137,354**	**622,121**	**79,459**	**542,661**	**569,672**	**66,275**	**503,397**
Total on-budget	**125,386**	**14,835**	**110,551**	**509,592**	**58,995**	**450,597**	**460,366**	**46,684**	**413,683**
Total off-budget	**32,243**	**5,441**	**26,803**	**112,529**	**20,464**	**92,065**	**109,306**	**19,592**	**89,714**
Total surplus (+) or deficit			**+13,364**			**−45,950**			**−36,291**
Total on-budget			**+3,289**			**−73,567**			**−56,583**
Total off-budget			**+10,075**			**+27,616**			**+20,291**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	19,523	16,653
Intrabudgetary transactions	101,971	91,189
Governmental receipts	4,614	855
Total receipts offset against outlays	126,108	108,697

[1]Includes a reimbursement of $135 million to the "National Forest Fund" by the "Northern Spotted Owl Fund" for payments to the states.

[2]Outlays have been decreased by $272 million in September 1996 and correspondingly increased by $272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

[3]Outlays for the business loan fund have been increased by $225 million and outlays for the disaster loan fund have been increased by $43 million in December 1996 to reflect a prior period adjustment by the Small Business Administration.

[4]Includes a prior period adjustment.

[5]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

... No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1997 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	−9,175	89,186	13,453	5,209,811	5,308,172	5,298,997
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	−9,175	89,186	13,453	5,224,811	5,323,172	5,313,997
Plus premium on public debt securities	−13	142	−31	1,509	1,664	1,651
Less discount on public debt securities	191	−825	−2,135	79,442	78,426	78,617
Total public debt securities net of Premium and discount	−9,378	90,153	15,558	5,146,880	5,246,410	5,237,032
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	8	−817	1,180	35,043	34,219	34,227
Total federal securities	−9,370	89,336	16,738	5,181,923	5,280,629	5,271,259
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	7,676	57,851	−11,646	1,454,609	1,504,784	1,512,461
Less discount on federal securities held as investments of government accounts	269	464	205	5,643	5,838	6,107
Net federal securities held as investments of government accounts	7,407	57,387	−11,851	1,448,967	1,498,947	1,506,353
Total borrowing from the public	−16,776	31,949	28,588	3,732,957	3,781,682	3,764,906
Accrued interest payable to the public	6,048	7,313	852	45,605	46,870	52,919
Allocations of special drawing rights	−212	−219	−268	7,052	7,045	6,833
Deposit funds	133	[1]−350	13,239	7,218	6,736	6,868
Miscellaneous liability accounts (includes checks Outstanding etc.)	784	1,932	−5,285	1,906	3,055	3,839
Total liability accounts	**−10,024**	**40,626**	**37,126**	**3,794,738**	**3,845,388**	**3,835,364**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: [2]						
Federal Reserve account	−972	−930	−409	7,700	7,742	6,770
Tax and loan note accounts	4,757	−6,716	−86	36,525	25,052	29,809
Balance	3,785	−7,646	−495	44,225	32,794	36,579
Special drawing rights:						
Total holdings	−520	−385	−257	10,177	10,312	9,793
SDR certificates issued to Federal Reserve banks	318	318	.....	−9,718	−9,718	−9,400
Balance	−202	−67	−257	459	594	393
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	−1,148	−1,186	−1,458	6,420	6,382	5,234
Letter of credit issued to IMF	−612	−579	169	−22,835	−22,802	−23,414
Dollar deposits with the IMF	1	−10	−1	−87	−98	−97
Receivable/Payable (−) for interim maintenance of value adjustments	696	719	917	169	192	888
Balance	−1,063	−1,056	−373	15,428	15,436	14,373
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−5,043	−4,060	1,159	25,944	26,926	21,883
Total cash and monetary assets	−2,523	−12,829	34	86,056	75,750	73,227
Net activity, guaranteed loan financing	106	[3,4]−181	−231	[3]−13,750	−14,037	−13,931
Net activity, direct loan financing	2,736	[5]8,118	5,073	32,780	38,162	40,899
Miscellaneous asset accounts	3,020	−433	−4,042	−1,655	−5,109	−2,088
Total asset accounts	**3,340**	**−5,324**	**835**	**103,431**	**94,767**	**98,107**
Excess of liabilities (+) or assets (−)	**−13,364**	**45,950**	**36,291**	**3,691,307**	**3,750,621**	**3,737,257**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−13,364**	**45,950**	**36,291**	**3,691,307**	**3,750,621**	**3,737,257**

[1]Includes an adjustment of $2 million to reflect a prior period adjustment by the Small Business Administration.

[2]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

[3]Includes an increase of $272 million in September 1996 and a decrease of $272 million in December 1996 to reflect a prior period adjustment by the Federal Housing Administration, Department of Housing and Urban Development.

[4]Includes an adjustment of $224 million to reflect a prior period adjustment by the Small Business Administration.

[5]Includes an adjustment of $41 million to reflect a prior period adjustment by the Small Business Administration.

... No Transactions.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1997 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,750,354	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	267	−329	−53
Excess of liabilities beginning of period (current basis)	3,750,621	3,691,307	3,584,917
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	−13,364	45,950	36,291
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−13,364	45,950	36,291
Total-on-budget (Table 2)	−3,289	73,567	56,583
Total-off-budget (Table 2)	−10,075	−27,616	−20,291
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	.....
Total-transactions not applied to current year's Surplus or deficit	.....	.....	.....
Excess of liabilities close of period	**3,737,257**	**3,737,257**	**3,621,209**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, January 1997 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	−32	−32	−32	126	126	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	60	61	−55	82	84	144
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	5	5	181	185	186
Department of Defense:						
Homeowners assistance mortgages	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	291	291	291
Postal Service	.....	.....	.....	4,406	4,406	4,406
Tennessee Valley Authority	−22	−852	1,261	28,683	27,853	27,831
Total, agency securities	**8**	**−817**	**1,180**	**35,043**	**34,219**	**34,227**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1997 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	.....	306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction	.....	.....	.....	228	228	228
Housing and other credit guaranty programs	.....	.....	.....	110	110	110
Private sector revolving fund	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	.....	4	18	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	2,549	5,663	−6,836	1,347	4,461	7,010
Agricultural credit insurance fund	.....	594	604	1,922	2,516	2,516
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	525	.....	425	950	950
Rural electrification and telephone revolving fund	.....	479	678	8,867	9,346	9,346
Rural Telephone Bank	28	45	−19	534	552	580
Rural development insurance fund	.....	−30	220	2,481	2,451	2,451
Rural communication development fund	.....	.....	.....	25	25	25
Rural housing and Community Development Service:						
Rural Community Facility Loans Fund	.....	130	.....	84	214	214
Rural housing insurance fund	.....	451	951	6,055	6,506	6,506
Rural Business and Cooperative Development Service:						
Rural development loan fund	.....	32	17	78	110	110
Rural economic development loan fund	.....	.....	.....	35	35	35
Foreign Agricultural Service	.....	.....	.....	647	647	647
Department of Education:						
Federal direct student loan program	.....	10,902	7,607	12,220	23,122	23,122
Federal family education loan program	.....	.....	.....	680	680	680
College housing and academic facilities fund	.....	6	.....	181	187	187
College housing loans	.....	.....	(* *)	317	317	317
Department of Energy:						
Bonneville power administration fund	30	110	90	2,456	2,536	2,566
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	.....	−68	3,123	3,123	3,123
Housing for the ederly and handicapped	.....	.....	−805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	.....	20	−20	.....	20	20
Department of the Interior:						
Bureau of Reclamation Loans	.....	16	9	29	45	45
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	32	.....	26	59	59
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	.....	.....	.....	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	.....	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Minority business resource center fund	14	14	7	17	17	30
Department of the Treasury:						
Federal Financing Bank revolving fund	−537	−4,411	−5,783	47,046	43,172	42,635
Department of Veterans Affairs:						
Guaranty and indemnity fund	.....	1,404	1,161	500	1,904	1,904
Loan guaranty revolving fund	.....	880	722	1,270	2,150	2,150
Direct loan revolving fund	.....	(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund	.....	29	18	12	41	41
Vocational rehabilitation revolving fund	.....	1	−1	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1997 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	10	40	40	40
Small Business Administration:						
Business loan and revolving fund	54	54	.....	338	338	392
Disaster loan fund	1,091	1,091	.....	8,473	8,473	9,564
Independent agencies:						
District of Columbia	.....	−206	232	379	173	173
Export-Import Bank of the United States	1	5	59	2,736	2,740	2,741
Federal communications commission:						
Spectrum auction loan fund	.....	2,719	.....	114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	33	171	177	630	768	801
Disaster assistance loan fund	.....	.....	.....	159	159	159
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	263	1,034	1,019	2,890	3,661	3,923
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Other	.....	.....	.....	1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	**3,525**	**22,069**	**409**	**117,292**	**135,835**	**139,361**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−12	−59	−67	3,247	3,200	3,188
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telephone revolving fund	(* *)	−48	−230	21,350	21,301	21,301
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	−450	−825	−685	18,700	18,325	17,875
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	−75	−75	−49	−242	−242	−316
Department of Education:						
Historically black college and university capital Loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−65	−62	1,627	1,561	1,561
Community Development Grants	(* *)	−2	−5	39	38	38
Department of Interior:						
Territorial and international affairs	−1	−1	−1	20	20	19
Department of Transportation:						
Federal Railroad Administration	.....	(* *)	−1	13	12	12
General Services Administration:						
Federal buildings fund	−5	−27	−14	1,856	1,834	1,829
Pennsylvania avenue activities	9	81	.....	.....	72	81
Small Business Administration:						
Business loan fund	−4	−14	−16	318	308	305
Independent agencies:						
Export-Import Bank of the United States	.....	−390	−463	1,822	1,432	1,432
FSLIC resolution fund:						
Resolution trust corporation closeout	.....	−1,439	−2,738	5,996	4,557	4,557
Pennsylvania Avenue Development Corporation	.....	−48	42	476	429	429
Postal Service	.....	−1,500	−1,500	1,500	.....	.....
Total borrowing from the Federal Financing Bank	**−537**	**−4,411**	**−5,787**	**62,047**	**58,173**	**57,636**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1997 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	9	2	.....	9	9
Department of Commerce	(* *)	(* *)	2	11	11	11
Department of Defense—Military:						
Defense cooperation account	(* *)	(* *)	(* *)	1	1	1
Department of Energy	67	741	561	5,790	6,464	6,531
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	−785	1,161	370	7,736	9,683	8,897
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	.....	.....	−15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	63	184	177	4,772	4,893	4,956
Agency securities	.....	.....	−1	.....	.....	.....
Other	.....	27	7	158	185	185
Department of the Interior	36	3	−150	3,640	3,607	3,643
Department of Labor	−66	−60	−307	6,605	6,611	6,545
Department of Transportation	−3	−2	12	126	127	124
Department of the Treasury	3,530	3,537	1,423	12,143	12,150	15,680
Department of Veterans Affairs:						
Canteen service revolving fund	1	−2	1	42	39	40
Veterans reopened insurance fund	−4	10	13	525	538	535
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	93	−2	152	473	378	471
Federal Deposit Insurance Corporation:						
Bank insurance fund	−103	380	797	22,186	22,670	22,566
Savings association insurance fund	−134	4,278	373	4,676	9,088	8,954
FSLIC resolution fund	683	785	−252	694	797	1,480
National Credit Union Administration	12	−57	−71	3,508	3,439	3,451
Postal Service	580	3	163	860	283	863
Tennessee Valley Authority	.....	−696	671	951	255	255
Other	173	182	182	1,871	1,881	2,053
Other	−15	36	64	3,387	3,438	3,423
Total public debt securities	4,127	10,518	4,188	80,161	86,551	90,678
Total agency securities	.....	.....	−16	.....	.....	.....
Total Federal funds	**4,127**	**10,518**	**4,172**	**80,161**	**86,551**	**90,678**
Trust funds:						
Legislative Branch:						
Library of Congress	(* *)	(* *)	2	18	17	18
United States Tax Court	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	1	33	33	33
The Judiciary:						
Judicial retirement funds	−2	32	4	333	367	365
Department of Agriculture	−1	−1	45	6	6	6
Department of Commerce	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	122	103	136	811	793	914
Other	−1	1	−17	68	70	69
Department of Defense—Civil:						
Military retirement fund	−1,627	14,529	8,874	116,888	133,045	131,418
Other	3	56	87	1,789	1,842	1,845

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1997 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−1,241	−337	784	125,805	126,709	125,468
Federal supplementary medical insurance trust fund	−484	829	−186	27,175	28,489	28,004
Other	8	16	−2	1,109	1,118	1,126
Department of the Interior	−82	42	87	332	455	373
Department of Justice	11	59	46	.....	47	59
Department of Labor:						
Unemployment trust fund	−1,746	−1,318	−1,085	53,893	54,321	52,575
Other	−10	−45	−39	79	44	35
Department of State:						
Foreign Service retirement and disability fund	−26	386	274	8,396	8,808	8,782
Other	.....	.....	−27	3	3	3
Department of Transportation:						
Highway trust fund	818	378	792	21,184	20,743	21,562
Airport and airway trust fund	−467	−171	347	7,682	7,978	7,511
Other	−16	−14	12	1,999	2,001	1,985
Department of the Treasury	18	−61	−81	250	170	189
Department of Veterans Affairs:						
General post fund, national homes	(* *)	(* *)	.....	40	40	40
National service life insurance	−76	210	241	12,007	12,293	12,217
United States government life insurance Fund	−1	−1	−3	99	98	97
Veterans special life insurance fund	−14	35	38	1,580	1,630	1,616
Environmental Protection Agency	73	−261	234	7,475	7,140	7,213
National Aeronautics and Space Administration	.....	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,226	6,390	−45,692	385,443	394,059	391,833
Agency securities	.....	.....	.....	7,606	7,606	7,606
Employees life insurance fund	809	352	309	16,962	16,505	17,313
Employees and retired employees health benefits fund	465	−899	−144	8,183	6,819	7,284
Social Security Administration:						
Federal old-age and survivors insurance trust fund	7,688	22,179	14,773	499,403	513,894	521,582
Federal disability insurance trust fund	1,293	4,154	3,986	50,100	52,961	54,254
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	−1	−1	55	54	54
Japan-United States Friendship Commission	1	(* *)	(* *)	16	15	16
Railroad Retirement Board	262	646	395	17,122	17,507	17,769
Other	−1	45	−9	484	530	529
Total public debt securities	3,549	47,334	−15,818	1,366,842	1,410,627	1,414,176
Total agency securities	.....	.....	.....	7,606	7,606	7,606
Total trust funds	**3,549**	**47,334**	**−15,818**	**1,374,448**	**1,418,233**	**1,421,782**
Grand total	**7,676**	**57,851**	**−11,646**	**1,454,609**	**1,504,784**	**1,512,461**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1997 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union: export credit insurance	−10	−13	.....	−1	−4	−14
Loan guarantees to Israel	−34	−34	−34	−341	−341	−375
Housing and other credit guaranty programs	(* *)	−1	(* *)	−34	−35	−35
Private sector loan fund	(* *)	(* *)	(* *)	−2	−2	−1
Overseas Private Investment Corporation	−6	−24	−17	−107	−125	−131
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−30	−80	14	162	112	83
Agricultural credit insurance fund	(* *)	8	(* *)	−227	−218	−219
Rural Utilities Service:						
Rural development insurance fund	.....	.....	−1	−24	−24	−24
Rural Housing and Community Development:						
Rural housing insurance fund	−1	−3	−4	−64	−67	−67
Rural community facility loans	(* *)	(* *)	.....	−3	−3	−3
Rural Business and Cooperative Development Service:						
Rural Business and industry loans	−1	−4	.....	−9	−11	−12
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Federal ship financing	(* *)	−1	−1	−4	−5	−5
Department of Education:						
Office of Postsecondary Education:						
Guaranteed student loans	231	126	−28	−7,580	−7,685	−7,453
College housing and academic facilities	(* *)	2	2	12	13	13
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loan guarantees	−2	−2	−8	−230	−230	−232
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing guaranteed loans	(* *)	(* *)	(* *)	−1	−1	−1
Community Planning and Development:						
Community development loans	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
Mutual mortgage insurance/Cooperative management insurance	24	150	−108	1,744	1,870	1,894
FHA-General and special risk fund	−19	−42	43	4	−18	−38
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−1	−7	−18	−127	−133	−135
Department of the Interior:						
Bureau of Indian Affairs	(* *)	36	−3	−24	12	12
Department of Transportation:						
Maritime Administration:						
Military useful vessel obligation guarantee	(* *)	−5	3	−166	−171	−171
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	14	−116	−30	−3,784	−3,914	−3,900
Loan guaranty fund	.....	(* *)	(* *)	−1	−1	−1
Small Business Administration:						
Business loan and investment fund	3	1	−5	−1,256	−1,259	−1,256
Independent agencies:						
Export-Import Bank of the United States	−62	−173	−36	−1,688	−1,799	−1,860
Net Activity, Guaranteed Loan Financing	**106**	**−181**	**−231**	**−13,750**	**−14,037**	**−13,931**
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military financing fund	41	120	187	974	1,054	1,094
International Development Assistance:						
Debt restructuring under the Enterprise for the Americas	(* *)	−8	17	227	219	219
Agency for International Development:						
Private sector loan fund	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	−2	4	16	59	64	63

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, January 1997 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	−65	−158	−112	1,551	1,459	1,394
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−7	−5	−5
Rural Utilities Service:						
Rural water and waste disposal loans	30	163	.....	456	589	619
Rural electrification and telephone fund	9	252	218	3,125	3,368	3,377
Rural telephone bank fund	1	−15	14	146	129	131
Rural development insurance fund	.....	.....	182	1,065	1,065	1,065
Rural Housing and Community Development Service:						
Rural housing insurance fund	36	164	71	5,616	5,744	5,780
Rural community facility loans	10	35	.....	86	112	121
Self-help housing land development fund	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business and Cooperative Development Service:						
Rural development loan fund	1	5	7	61	65	67
Rural economic development loan fund	(* *)	2	1	27	28	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	2	2	9	323	323	325
P.L. 480, Title I, Food for progress credits	.....	−14	−14	189	176	176
Enterprise for the Americas initiative	.....	.....	−1	36	36	36
Department of Education:						
Office of Postsecondary Education:						
Federal direct loan demonstration program	2,311	4,132	3,960	11,566	13,387	15,697
Historically black colleges and universities, capital financing	.....	.....	.....	(* *)	(* *)	(* *)
Department of Housing and Urban Development:						
Housing Programs:						
Mutual mortgage insurance	.....	.....	.....	2	2	2
FHA-General and special risk fund	.....	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	2	6	8	28	32	34
Bureau of Indian Affairs	(* *)	−1	−1	26	26	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	.....	−24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Office of the Secretary:						
Minority business resource center	−2	−1	3	7	8	6
Department of the Treasury	.....	.....	(* *)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	57	217	5	408	569	625
Loan guaranty fund	27	116	−6	376	465	492
Direct loan fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing	(* *)	(* *)	1	11	12	11
Vocational rehabilitation	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance	.....	−3	1	40	37	37
Small Business Administration:						
Business loan and investment fund	10	6	−2	98	95	105
Disaster loan fund	250	278	37	3,672	3,700	3,949
Independent agencies:						
District of Columbia	.....	−206	232	379	173	173
Export-Import Bank of the United States	19	311	248	1,991	2,282	2,302
Federal Communications Commission:						
Spectrum Auction	(* *)	2,694	.....	114	2,808	2,808
Federal Emergency Management Agency:						
Disaster assistance	(* *)	37	−11	89	126	126
Net Activity, Direct Loan Financing	**2,736**	**8,118**	**5,073**	**32,780**	**38,162**	**40,899**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239									246,533	230,734
Corporation income taxes	863	2,339	38,956	4,808									46,965	47,053
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302									158,753	143,333
Unemployment insurance	1,330	2,574	259	1,137									5,300	5,457
Other retirement contributions	346	411	371	355									1,484	1,472
Excise taxes	3,923	4,678	4,559	4,219									17,379	18,718
Estate and gift taxes	1,547	1,394	1,371	1,615									5,928	5,179
Customs duties	1,432	1,219	1,520	1,468									5,638	6,300
Miscellaneous receipts	2,187	1,997	1,973	2,574									8,731	8,860
Total—Receipts this year	**99,656**	**97,849**	**148,489**	**150,718**									**496,711**	.....
(On-budget)	**73,644**	**70,018**	**119,527**	**113,840**									**377,030**	.....
(Off-budget)	**26,012**	**27,831**	**28,961**	**36,877**									**119,681**	.....
Total—Receipts prior year	*95,674*	*90,086*	*138,347*	*142,999*									.....	*467,105*
(On budget)	*72,280*	*63,729*	*110,398*	*110,692*									.....	*357,100*
(Off budget)	*23,393*	*26,357*	*27,949*	*32,307*									.....	*110,005*
Outlays														
Legislative Branch	328	209	186	197									920	768
The Judiciary	216	401	209	220									1,046	939
Executive Office of the President	14	22	17	14									66	60
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118									3,561	1,262
International Development Assistance	728	333	318	678									2,057	1,882
Other	−357	−71	480	29									81	48
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432	1,889	2,251									7,585	3,387
Other	3,971	3,812	3,457	3,962									15,202	17,452
Department of Commerce	313	351	332	371									1,367	1,248
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874									25,474	20,294
Operation and maintenance	6,648	7,636	8,081	7,666									30,031	25,694
Procurement	3,286	3,323	4,812	3,623									15,045	15,370
Research, development, test, and evaluation	2,647	2,972	2,971	3,037									11,628	11,225
Military construction	481	515	614	432									2,042	2,323
Family housing	312	326	325	314									1,277	1,226
Revolving and management funds	1,250	1,053	−424	568									2,446	2,458
Other	786	−222	−161	−367									35	1,941
Total Military	21,218	23,716	21,896	21,148									87,977	80,530
Civil	2,755	2,831	2,805	2,868									11,260	10,678
Department of Education	2,362	3,303	1,970	2,978									10,614	9,907
Department of Energy	1,380	1,265	1,304	1,088									5,037	5,515
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003									7,769	6,614
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295									31,953	28,754
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583									45,449	39,423
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365									25,139	23,070
Other	4,808	4,896	4,888	6,233									20,824	17,465
Administration for Children and Families	2,198	2,672	2,557	2,781									10,209	11,057
Other	−6,370	−6,252	−6,547	−7,769									−26,939	−23,917
Department of Housing and Urban Development	3,103	3,336	1,667	3,098									11,204	8,785
Department of the Interior	640	679	615	676									2,609	2,153
Department of Justice	919	1,263	1,141	1,266									4,589	3,743
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726									8,330	8,625
Other	649	−135	554	641									1,709	2,646
Department of State	700	301	843	402									2,246	1,610
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344									6,638	6,311

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597									6,743	6,363
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229									133,491	129,236
Other	558	335	311	656									1,859	467
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594									7,770	4,583
National service life	67	62	84	78									290	285
United States government life	1	1	1	1									5	5
Other	1,747	2,079	1,369	1,600									6,795	6,577
Environmental Protection Agency	442	457	655	515									2,070	2,053
General Services Administration	285	−687	610	535									743	812
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118									4,745	4,428
Office of Personnel Management	3,762	3,474	3,950	3,634									14,820	13,948
Small Business Administration	25	40	167	−39									193	322
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294									103,094	99,146
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082									15,652	14,345
Other	2,459	4,440	2,306	2,027									11,233	6,602
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	−195	−351	94									−410	−769
Savings association insurance fund	−22	−4,498	51	137									−4,331	−372
FSLIC resolution fund:														
RTC closeout	−109	−986	−321	42									−1,374	−3,777
Other	−32	−22	−56	−706									−816	386
Affordable housing and bank enterprise	(* *)	.....	(* *)	.....									(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	−506	505	−152	−1,228									−1,382	−1,542
Payment to the Postal Service fund	57	.....	.....	21									78	79
Oversight Board	(* *)	(* *)	(* *)	(* *)									(* *)	557
Tennessee Valley Authority	−29	79	77	4									131	511
Other independent agencies	2,567	1,706	1,962	1,449									7,685	6,644
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,407	−2,580	−2,451	−2,474									−9,912	−9,822
Interest received by trust funds	−347	−5,855	−43,522	−62									−49,787	−46,682
Rents and royalties on outer continental shelf lands	−370	−55	−762	−414									−1,601	−1,003
Other	.....	−3	−3,627	.....									−3,630	(* *)
Totals this year:														
Total outlays	**139,915**	**135,727**	**129,666**	**137,354**									**542,661**	.....
(On-budget)	**113,290**	**106,327**	**120,429**	**110,551**									**450,597**	.....
(Off-budget)	**26,625**	**29,400**	**9,237**	**26,803**									**92,065**	.....
Total-surplus (+) or deficit (−)	**−40,259**	**−37,878**	**+18,823**	**+13,364**									**−45,950**	.....
(On-budget)	**−39,646**	**−36,309**	**−901**	**+3,289**									**−73,567**	.....
(Off-budget)	**−613**	**−1,569**	**+19,724**	**+10,075**									**+27,616**	.....
Total borrowing from the public	**15,588**	**45,459**	**−12,321**	**−16,776**									**31,949**	**28,588**
Total-outlays prior year	*118,252*	*128,538*	*133,064*	*123,543*									.....	*503,397*
(On-budget)	*92,051*	*101,847*	*121,833*	*97,952*									.....	*413,683*
(Off-budget)	*26,201*	*26,691*	*11,231*	*25,591*									.....	*89,714*
Total-surplus (+) or deficit (−) prior year	*−22,578*	*−38,452*	*+5,283*	*+19,456*									.....	*−36,291*
(On-budget)	*−19,771*	*−38,117*	*−11,435*	*+12,740*									.....	*−56,583*
(Off-budget)	*−2,807*	*−334*	*+16,717*	*+6,716*									.....	*+20,291*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1997

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	2	418	−416	1,633	1,853	−220	7,682	7,978	7,511
Black lung disability	54	41	14	199	172	26	.....	.....	.....
Federal disability insurance	5,384	4,082	1,302	19,795	15,652	4,143	50,100	52,961	54,254
Federal employees life and health	.....	−93	93	.....	−97	97	25,145	23,323	24,597
Federal employees retirement	1,244	3,537	−2,293	20,466	13,739	6,727	401,784	410,846	408,592
Federal hospital insurance	11,574	11,583	−10	45,044	45,449	−406	125,805	126,709	125,468
Federal old-age and survivors insurance	33,839	26,294	7,545	125,186	103,094	22,092	499,403	513,894	521,582
Federal supplementary medical insurance	6,606	6,365	240	26,757	25,139	1,618	27,175	28,489	28,004
Hazardous substance superfund	81	111	−30	376	484	−108	6,376	6,049	6,129
Highways	2,239	1,533	705	8,041	7,878	164	21,184	20,743	21,562
Military advances	1,529	1,099	430	5,430	5,025	405	.....	.....	.....
Military retirement	870	2,535	−1,665	23,960	9,932	14,028	116,888	133,045	131,418
Railroad retirement	397	685	−288	1,787	2,676	−889	17,122	17,507	17,769
Unemployment	1,177	2,735	−1,558	7,308	8,357	−1,049	53,893	54,321	52,575
Veterans life insurance	23	117	−95	589	337	252	13,686	14,020	13,929
All other trust	363	601	−237	766	1,923	−1,157	8,206	8,348	8,393
Total trust fund receipts and outlays and investments held from Table 6-D	**65,381**	**61,643**	**3,738**	**287,337**	**241,614**	**45,723**	**1,374,448**	**1,418,233**	**1,421,782**
Less: Interfund transactions	10,730	10,730	.....	99,790	99,790	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	54,652	50,914	3,738	187,547	141,824	45,723			
Total Federal fund receipts and outlays	**99,481**	**89,855**	**9,626**	**321,865**	**413,538**	**−91,673**			
Less: Interfund transactions	35	35	.....	118	118	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	99,446	89,820	9,626	321,747	413,420	−91,673			
Less: Offsetting proprietary receipts	3,380	3,380	.....	12,582	12,582	.....			
Net budget receipts & outlays	**150,718**	**137,354**	**13,364**	**496,711**	**542,661**	**−45,950**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1997 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	87,239	246,533	230,734
Corporation income taxes	4,808	46,965	47,053
Social insurance taxes and contributions:			
Employment taxes and contributions	47,302	158,753	143,333
Unemployment insurance	1,137	5,300	5,457
Other retirement contributions	355	1,484	1,472
Excise taxes	4,219	17,379	18,718
Estate and gift taxes	1,615	5,928	5,179
Customs	1,468	5,638	6,300
Miscellaneous	2,574	8,731	8,860
Total	**150,718**	**496,711**	**467,105**
NET OUTLAYS			
National defense	22,137	92,417	84,769
International affairs	1,405	7,702	4,210
General science, space, and technology	1,429	6,052	5,711
Energy	−52	−154	789
Natural resources and environment	2,018	7,814	8,661
Agriculture	2,169	8,161	4,445
Commerce and housing credit	−1,531	−7,071	−5,275
Transportation	2,895	13,360	12,622
Community and Regional Development	1,005	3,991	4,028
Education, training, employment and social services	4,676	17,624	16,875
Health	10,762	41,758	37,157
Medicare	16,265	64,031	55,601
Income security	19,587	74,655	69,415
Social Security	30,376	118,746	113,161
Veterans benefits and services	3,281	14,861	11,474
Administration of justice	1,745	6,515	5,518
General government	982	4,633	4,741
Interest	21,092	82,706	80,320
Undistributed offsetting receipts	−2,888	−15,139	−10,825
Total	**137,354**	**542,661**	**503,397**

... No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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